



Modelsport



THE Yard, Stafford Road, Wrockwardine Wood, Telford, Shropshire. TF2 6JU. United Kingdom

01952 739283
info@gbmodelsport.co.uk
www.gbmodelsport.co.uk

Terms of Trading

- 1. Initial orders are to be paid for on a pro-forma basis until a business relationship has been established. Thereafter all new accounts are subject to a maximum credit limit of £1000
2. If the credit limit is reached or exceeded, no further orders will be accepted until a payment has been received to reduce or clear the balance.
3. Payment is strictly net and due within 30 days from the date of invoice. Should the due balance exceed 60 days no further orders will be accepted and account details may be passed on to a third party debt collection agent, for which charges may be made to your account. GB Modelsport reserves the right under the 'Late Payment of Debts Act 1998' to charge interest on late payments that fall outside the 30-59 day due period, at a rate of 8%.
4. Returns will only be accepted by prior arrangement with GB Modelsport, carriage paid by the customer. Only saleable goods in the current price list will be considered for credit with a standard 15% handling charge levied on unwanted goods returned. An additional service charge may be added at the Company's discretion.
5. Settlement discounts may only be taken if payment is received within 10 working days of the invoice date and no older invoices are outstanding. If discounts are claimed without entitlement, payment will be taken off the oldest unpaid invoice(s) until the total payment value has been met.
6. Any breakages or discrepancies must be reported within 7 days of receipt, or the full value of the goods will be charged to your account.
7. Title to any goods supplied shall not pass to the customer until payment has been made in full, and for this purpose, payment by cheque shall not be deemed paid until the cheque has cleared.
8. GB Modelsport reserves the right to adjust prices without prior notification.
9. Postage and packing charges shall be levied on all orders under £250 and on all deliveries outside UK mainland.
10. Queries on monies due and payments will only be accepted in writing 45 days from the current month's statement of account.

Please complete in full either Agreement 1 (Limited Companies) or Agreement 2 (Sole Traders or Partnerships)

Agreement 1 - Limited Companies

In consideration of GB Modelsport agreeing to open a trading account with the company named overleaf, the undersigned directors of the company hereby agree that, should the company fail to meet its obligations of payment for goods supplied by GB Modelsport, they shall take personal responsibility for the same.

Company Registration Number

Signed Name Director Date

Signed Name Director Date

Signed Name Director Date

Agreement 2 - Sole Trader or Partnership

In consideration of GB Modelsport agreeing to open a trading account with the business named overleaf, the undersigned sole trader or partners acknowledge liability to GB Modelsport in respect of any and all unpaid debts for goods supplied.

Signed Name Date

Signed Name Date

Signed Name Date

Declaration: The information supplied is to my knowledge accurate in all respects. We to agree to abide by the terms of trade offered by GB Modelsport. We consent to GB Modelsport conducting a search with a credit reference agency, which will keep a record of this search and will share this information with other businesses. In the case of limited companies, we consent to GB Modelsport making enquiries about the directors with a credit reference agency.

Name Position Date

Signature



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Trading Account Application Form

Registered Company Name _____

Company Trading Name _____

Registered VAT Number _____

Nature of Company Sole Trader Partnership Limited Company
Number Directors _____

Owner or Director's Full Name & Address (1) Post Code Date of Birth
Owner or Director's Full Name & Address (2) Post Code Date of Birth
Owner or Director's Full Name & Address (3) Post Code Date of Birth

Despatch Address Tel No Fax No
Invoice Address Tel No Fax No
Statement Address Tel No Fax No

Bank Name Account No Sort Code Trade Reference (1) Trade Reference (2)
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